



Assam Rajiv Gandhi University of Cooperative Management

(A Govt. of Assam University)

Recognised by UGC and member of Association of Indian Universities

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Dated Sivasagar the 27th February, 2023

No.: RUCM/Admin/FC/46/12/118

Minutes of 8th Meeting of Finance Committee by Circulation dated 24th February, 2023


Agenda Item No	Agenda details	Resolution no.	Resolutions/Decision Taken
1	Confirmation of the resolution and ATR of 7th Meeting of Finance Committee held on 29th November, 2022 at Conference Hall of Tezpur University Guest House, Guwahati.		Approved by members.
2	Revised Non -Salary Budget Estimate of the University for the FY 2023-24: The budget placed and approved in the 7 th FC amounting to Rs.2,39,40,682/- has been revised in consultation with Hon'ble Vice Chancellor before submitting DHE. The budget enhanced by an amount of Rs. 2 Crore under the Head-Major Works (Land Development Works at main cite) and submitted to DHE. The matter is placed for approval of the additional amount.	01/08	Approved by members, agenda further to be submitted in EC for approval.
3	CA fees to Roy Atal & Atal for audit of FY 2019-20 & 2020-21: The CA fees of Roy Atal & Atal for statutory audit conducted for FY 2019-20 and 2020-21 have been paid as per previous terms and conditions fixed during 2019 @ Rs. 20,000/- per annum excluding taxes. But the CA firm requested Rs. 30,000/- p.a. by a letter dated 30.08.2021. Hence the	02/08	Approved by members, agenda further to be submitted in EC for approval.

	<p>differential amount of Rs. 10,000/- p.a. excluding tax may be considered.</p> <p>Matter is placed before Finance Committee for approval of the enhanced amount.</p>		
4	<p>Engagement of CA Purab Agarwalla for FY 2021-22:</p> <p>For the FY 2021-22 Statutory Auditor CA Purab Agarwalla has been appointed for audit based on the report of Selection Committee at an amount of Rs. 30,000/- p.a. excluding taxes. Due process has been followed in the selection and appointment.</p> <p>Matter is placed for approval.</p>	03/08	Approved by members, agenda further to be submitted in EC for approval.
5	<p>Statutory Audit report of FY 2021-22 .</p> <p>The Statutory Audit report submitted by CA Purab Agarwalla for the FY2021-22. Matter is placed in for acceptance in the Finance Committee.</p>	04/08	Approved by members, agenda further to be submitted in EC and AGM of Court for approval.
6	Any other matter.	No any other matter entertained.	


Dr. Rashida T. Noorain
Registrar (Admn) i/c

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Dr. Rashida T. Noorain
Registrar (Admn) i/c
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